

Dt.: 16th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11711.48	10731.78	+979.80
DII	4979.59	5506.22	-526.63

### TRADE STATISTICS FOR 15/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,52,629	41,762.61	
Stock Fut.	7,20,769	67,113.01	
Index Opt.	10,09,34,979	89,78,099.85	0.98
Stock Opt.	17,18,747	1,64,883.71	0.48
F&O Total	10,38,27,124	92,51,859.18	0.97

### Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	75.15	73.55	74.80	75.10	76.10	76.80
EURINR	89.20	87.40	88.10	89.55	90.30	91.10
GBPINR	103.14	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Buy around 75.00 TGT 75.30 stoploss 74.80
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 102.8 Target 103.50 Stop loss 101.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14720	14656	14500	14401	14350
BANKNIFTY	32800	32358	31990	30950	30450

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14615	14685	14750
Below	14570	14500	14410

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32265	32555	32700
Below	32170	32050	30900

### NIFTY CHART



Index saw yet another bullish reversal formation near its support in form of Bullish Harami. We did see the index slipping below its important trading support around 14500 & slipping towards 14300 but again a reversal post the breakdown reinstates the support base to hold around 14300-14400 zone its self. Proximity towards the lower end of the channel range with most oscillators now in their respective oversold zone is a sign of caution again. Its multi weeks support zone is placed around 14400 while the ongoing declining channel support is now trending around 14300-14200; hence the zone of 14400-14200 could be a value add zone for investors & positional traders to accumulate quality stocks. While traders should continue to trade with the trend will low leverage opportunities due to the upcoming oversold nature of the markets. Technically, a decisive break only above 15040 from hereon could push the index towards 15700, once the directional momentum unlocks. Until then since the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

**Trade Scanner:** CAMS, TATACOMM, TATAELXI, HDFCAMC, PERSISTENT, DMART, SRTRANSFIN, LTTS. BRITANNIA, MARUTI, GRASIM.

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